

November 22, 2021

To whom it may concern:

Net One Systems Co., Ltd. (Stock Code: 7518, TSE1)

Notice regarding completion of payment for disposal of treasury stock as restricted stock compensation

Net One Systems Co., Ltd. (the "Company") hereby announces that the payment procedures for the disposal of treasury stock as restricted stock compensation resolved at its Board of Directors meeting on November 4, 2021 were completed today, as outlined below. For further information, please refer to the "Notice regarding disposal of treasury stock as restricted stock compensation," released on November 4, 2021.

Overview of disposal of treasury stock

(1) Class and number of shares to be disposed of	18,920 shares of common stock of the Company
(2) Disposal price	¥3,875 per share
(3) Total disposal amount	¥73,315,000
(4) Allottees and number thereof, and number of	Employees of the Company, 168 employees, 18,920
shares to be allotted	shares
(5) Disposal date	November 22, 2021